

Get Help Paying Your Medicare Costs

Programs for
Medicare Beneficiaries
with limited income and assets



If you are living on low income and have limited resources*, you can start saving money right now on your Medicare costs.

Through a Low Income Subsidy (sometimes called “Extra Help”) you can save about \$450 or more a month in Medicare Part D prescription costs.

And, through a Medicare Savings Program, you can save over \$200 in Medicare Part B premiums.

New Jersey offers three types of Medicare Savings Programs based on your income and assets:

- **Qualified Medicare Beneficiary (QMB)**
- **Specified Low-income Medicare Beneficiary (SLMB)**
- **Qualified Individual-1 (QI-1)**

New Jersey also has a state-funded prescription assistance program - PAAD - that can help eligible Medicare beneficiaries cut their out-of-pocket Part D costs.

** Your home and one vehicle are not counted as assets.*

TAKE A LOOK AT THE CHART ON THE RIGHT AND SEE WHICH PROGRAMS BEST DESCRIBE YOU. THEN CALL : 1-800-792-8820

QUALIFIED MEDICARE BENEFICIARY (QMB)



Monthly Income	For individuals, not more than \$1,330. For a couple, not more than \$1,804.
Asset Eligibility	For individuals, not more than \$9,950. For a couple, not more than \$14,910 in assets.
What It Saves You	Pays your monthly Medicare Part B premium. Pays your Medicare deductibles and coinsurance. Automatically enrolled in LIS (see below).

SPECIFIED LOW-INCOME MEDICARE BENEFICIARY (SLMB) AND QUALIFIED INDIVIDUAL (QI-1)



Monthly Income	For individuals, over \$1,596 but not more than \$1,796. For a couple, over \$2,164 not more than \$2,435.
Asset Eligibility	For individuals, not more than \$9,950. For a couple, not more than \$14,910 in assets.
What It Saves You	Pays your monthly Medicare Part B premium. Automatically enrolled in LIS (see below).

LOW INCOME SUBSIDY (LIS)



Monthly Income	For individuals, not more than \$1,995. For a couple, not more than \$2,705.
Asset Eligibility	For individuals, not more than \$18,090 in assets. For a couple, not more than \$36,100 in assets.
What It Saves You	Pays some or most of your Medicare Part D prescription costs.

PHARMACEUTICAL ASSISTANCE TO THE AGED AND DISABLED (PAAD)



Yearly Income	For individuals, not more than \$54,943. For a couple, not more than \$62,390.
Asset Eligibility	PAAD does not take assets into consideration when determining eligibility.
What It Saves You	Pays your monthly Medicare Part D premium and all wrap-around costs during the Part D deductible, co-insurance and donut hole phases. Beneficiary pays the Part D copay or the PAAD copay (\$5 for generics or \$7 for brands) for each covered prescription, which ever is less.

You can save over \$200 a month with a Medicare Savings Program.

Most seniors and individuals with disabilities on Medicare pay \$202.90 each month directly out of their Social Security check for their Part B premium.

All individuals enrolled in a Medicare Saving Program get the program to pay their Part B premium. Individuals on QMB also save money on Medicare deductibles and coinsurance.

You may save an estimated \$450 a month with a Low Income Subsidy.

The average monthly premium for a Medicare Part D prescription drug plan is \$38.99. In addition, each time a Medicare Part D beneficiary goes to the pharmacy they must pay their co-payment. Once beneficiaries hit the \$2,100 cap, there are no more co-payments or co-insurance for the rest of the year.

Individuals enrolled in a Low Income Subsidy (LIS) get the program to pay their Part D premium, lower their co-payment amounts and out-of-pocket costs. People on LIS also pay no Medicare Part D late enrollment penalty.

For more information on programs that help lower your Medicare costs, contact the following agency:



State of New Jersey
Mikie Sherrill, Governor
Dr. Dale G. Caldwell, Lt. Governor



Department of Human Services
Dr. Stephen Cha, Commissioner

For additional information call the
NJ Division of Aging Services
at 1-800-792-8820,
or visit our website at www.aging.nj.gov

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